

Press Release

Brussels, 23 March 2023

LKQ Europe partners with CECRA

LKQ

The leading distributor of automotive aftermarket parts strengthens the voice of vehicle repairers in Europe

Zug, Switzerland. LKQ Europe is thrilled to announce its partnership with CECRA, the European Council for Motor Trades and Repairs. This partnership is built on shared objectives and common interests, including access to vehicle data, electric vehicles, green deal, and the ongoing skill development of automotive technicians.

As the leading automotive aftermarket parts distributor partner for workshops across Europe, LKQ provides spare parts, tools, technical support, and cutting-edge training through its workshop concepts and the LKQ Academy, LKQ's unique pan-European training program. By joining forces with CECRA, LKQ Europe looks forward to participating in the independent repairers division and various working groups to contribute expertise and strengthen the voice of workshops towards the EU institutions.

"We are proud to partner with CECRA, an organization that shares our vision for the future of the automotive industry and the crucial role played by workshops in ensuring an affordable, safe and sustainable mobility for all Europeans," says Varun Laroyia, CEO LKQ Europe. "This partnership will give us the possibility to present our workshop solutions to CECRA members, participate in critical debates on the future of our industry and help shape the policies that will drive our partnership and LKQ's businesses forward."

"We are pleased to welcome LKQ Europe to our network of partners and look forward to working together to advocate for the interests of our members, promote the exchange of knowledge and best practices, and ensure that all workshops have a voice in shaping the future of our industry," says Bernard Lycke, Director General of CECRA.

About LKQ Europe

LKQ Europe, a subsidiary of LKQ Corporation (www.lkqcorp.com), headquartered in Zug, Switzerland, is the leading distributor of automotive aftermarket parts for cars, commercial vans, and industrial vehicles in Europe. It currently employs approximately 26,000 people with a network of more than 1,000 branches and approximately \$5.7 billion in revenue in 2022. The organization supplies more than 100,000 workshops in over 20 European countries. The group includes LKQ Euro Car Parts, LKQ Benelux & France, LKQ RHIAG Group, Elit, LKQ CZ, and LKQ DACH, as well as recycling specialist, Atracco. LKQ is the largest shareholder in MEKO Group.

For more information

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CECRA, established in 1983, is the European federation bringing together national professional associations, which represent the interests of motor trade and repair businesses and European Dealer Councils. CECRA represents on a European scale 336,720 motor trade and repair businesses. Together they employ 2.9 million people.